

CHAP. 423.

bonds, accounts, claims, rents, annuities, income, mortgages and interest thereon, choses in action, titles to property, indebtedness of individuals or of copartnerships, corporations or joint stock companies, and the loans of States, cities, counties and municipalities, upon such terms and commissions as may be agreed upon or established by the said company and the parties dealing therewith; provided, that no loan shall be made, directly or indirectly, to any officer or employe of said company; and for any violation of this provision the party or parties consenting thereto, directly or indirectly, shall be liable to said company for the amount so loaned, and all expenses and losses which may result therefrom.

Authority to deal in real or personal property, loan money, issue bonds, etc.

SEC. 10. *And be it further enacted*, That said company shall be and is hereby authorized to take the management, control, custody and charge of property, real, personal or mixed, and either for itself or agent, to buy, improve, sell, lease or otherwise acquire and hold real and personal property in the State of Maryland or elsewhere, as fully and completely as a natural person; to advance money on securities and credits and upon any kind of property, real, personal or mixed, on such terms and with such powers of sale or other disposition thereof as by agreement in writing between the said company and the person or persons, corporation or corporations to whom advances as aforesaid may be made; to loan money and to make advances secured by mortgage, to be paid upon such terms, at such time, and in such instalments as may be approved by said company; to loan and borrow money for any of the corporate purposes of said company; to collect rents, ground rents, interest on mortgages, dividends and incomes of all kinds, and to have the management and custody of all kinds of property on such terms as it may arrange.

May invest in mercantile, manufacturing or other business.

SEC. 11. *And be it further enacted*, That said company be and it is hereby authorized, and it shall have discretionary powers, to invest at its pleasure its capital stock and the increments thereof, and moneys received on deposit, loan or otherwise; provided, that said company, in the investment of funds held by it as trustee, depository, executor, administrator, assignee, guardian or committee, shall be subject to the laws of the States and the rules of Courts now existing or hereafter passed governing investments of such funds, by natural persons when acting in such fiduciary capacities; that it is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of its capital stock, and also with any, every and all other funds that may come into its possession in the course of its business dealings, and the same may sell, grant, lease, mortgage and dispose