

kind with said company, the capital stock as paid in shall be taken and considered as the security required by law for the faithful performance of its duties; provided, the said Court shall not deem it necessary to require further security, and shall be absolutely liable in case of any default whatever; the Court, if it deem necessary, may from time to time appoint suitable persons to investigate the affairs and management of said company, who shall report to such Court the manner in which said money or valuables are kept or invested, and the security afforded to those by or for whom its engagements are held, and the expenses of such investigation shall be defrayed by said company; or the Court may, if it deem necessary, examine the officers of said company under oath or affirmation as to the security aforesaid.

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Capital stock
taken as
security, etc.

SEC. 8. *And be it further enacted,* That said company shall have power to act as the fiscal or transfer agent, or depository of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money, and transfer, register and countersign certificates of stock, bonds or other evidences of indebtedness, and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon.

Power to act
as fiscal or
transfer
agent.

SEC. 9. *And be it further enacted,* That said company shall have the right to receive money on deposit, evidence of debt for collection, for discount or otherwise, chattels, stocks, bonds and other personal property, from any person or public or private corporation, and all proper writings on storage, or as collateral security, upon such terms as may be agreed upon or established by said company; to receive money in trust, and to accumulate the same at such rate of interest as may be obtained or agreed upon, or to allow such interest as may be agreed upon, not exceeding the legal rate; to deal in exchange, foreign and domestic, and in every and all description of properties, personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, notes, warehouse receipts, bills of lading, loans or bonds of the United States, or of any city, county or municipality, or of any incorporated company, or of any individual; to loan money upon real estate and collateral security, and execute and issue bonds or mortgages or debenture bonds, payable at a future date, upon real or personal estate in the State of Maryland or elsewhere, pledging its mortgages on real estate and other securities as security therefor, and shall have the right to purchase and hold, bargain and sell, or to guarantee, endorse and secure the payment, punctual performance and collection of promissory notes, debts, due bills, bills of exchange, checks, contracts,

Authority to
receive
money on
deposit, etc.