

CHAP. 416.  
Free  
scholarships  
provided.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of County Commissioners of Frederick County, Maryland be and they are hereby authorized and directed to pay the sum of five hundred dollars per annum to Fleet R. Neighbors, the principal of the Buckeystown Normal School; provided, however, that the Board of School Commissioners of Frederick County, Maryland, shall have the power to appoint after a competitive examination of the candidates ten students, whose tuition shall be free in said school; provided, that each student receiving such appointment shall give bond to Frederick county for such amount as may be approved by said school commissioners that he will teach in the public schools of said county not less than one year for each year's tuition received.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 8, 1902.

#### CHAPTER 417.

AN ACT to repeal Sections 133 and 134, Article 81 of the Code of Public General Laws of Maryland, title "Revenue and Taxes," sub-title "State Tax Commissioner," and to re-enact the same with amendments, so as to read as follows:

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That sections 133 and 134 of Article 81 of the Code of Public General Laws of Maryland, entitled "Revenue and Taxes," sub-title "State Tax Commissioner," be and the same are hereby repealed and re-enacted with amendments, so as to read as follows:

133. The president, cashier or other chief officers of any bank or banking association, State or National, or other incorporated institution, located and doing business in this State, shall, by the fifteenth day of March in each year, report to the State Tax Commissioner a true and correct statement of the number of shares of capital stock in such bank or banking association, or other incorporated institutions of which he is president, cashier or chief officer, and the par value of each share, with such information in regard to the value of the same as may be required by the said commissioner, and may be in the possession of such officer as of the first day of January of each year, and the commissioner shall, annually, by the fifteenth day of May in each year, assess the said shares as hereinafter provided as of the first day of January next preceding, and levy the State taxes prescribed by law upon the

Repeal  
and re-enact.

Statement of  
the number  
of shares  
of capital  
stock, etc., to  
be made.