

elections, a president and vice-president, and shall also have power to elect a secretary and treasurer, and to appoint and employ such other officers, clerks and agents, as the business of said company from time to time require; all elections shall be by ballot, and at such elections and at all meetings of the stockholders, every stockholder shall be entitled to one vote for every share of stock held by him, but no person shall be eligible as director who is not a stockholder to the amount of at least ten shares of stock.

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SEC. 4. *And be it enacted*, That three weeks' notice shall be given by publication in some newspaper in Wicomico county of the time and place of such annual election, which election shall be conducted by three stockholders, to be named by the directors from the body of the stockholders, one of whom shall be designated as chairman, and the other two as judges.

Notice to be given of election.

SEC. 5. *And be it enacted*, That the directors shall have power to declare such dividends of the profits of said company as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

Dividends declared.

SEC. 6. *And be it further enacted*, That said company shall have power to receive money on deposit; to act as agent for the purpose of issuing, registering or countersigning certificates of stock, bonds or other evidences of debt of any State, corporation or association, municipality or public authority, on such terms as will be agreed upon; to deal in exchange, foreign and domestic, and in every and all descriptions of property, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, notes, warehouse receipts and bills of lading, on loans on bonds of the United States or any city, county, municipality or any incorporated company or any individual.

Power to receive money on deposit, act as agent, etc.

SEC. 7. *And be it further enacted*, That any and every Court into which monies may be paid or deposited by agreement of parties, the order, judgment or decree of such Court may order and direct the same to be deposited with said company, and any individual or administrator, guardian or committee, receiver, assignee, trustee, State, county or municipal governments of corporations or public officer, or any persons or person acting for others having the custody of any bonds, stocks, securities, monies or valuables shall be authorized to deposit the same for safe keeping with the said company.

Court may order money to be deposited with company.

SEC. 8. *And be it enacted*, That said company may receive upon storage, deposit or otherwise, merchandise, specie, plate, bullion, stock, promissory notes, certificates and evidence of debts, contracts and all other personal property, and advance

Authority to receive on deposit, etc., valuables of all kinds.