

CHAP. 44.
When
redeemable.

SEC. 2. *And be it enacted*, That said bonds shall be issued payable twenty years from the date thereof, to be redeemable at any time after the expiration of five years from date at the pleasure of said County Commissioners.

Bonds to be
sold.

SEC. 3. *And be it further enacted*, That the said County Commissioners are hereby authorized and required to sell said bonds to the best advantage, at public sale, at such time and upon such notice as they deem expedient; provided, however, that they shall not sell any of the bonds authorized to be issued under this Act for less than par or the face value thereof for cash in current money; provided, however, that the said County Commissioners may, if in their discretion they may elect to do so, offer for a limited time at private sale, any or all of said bonds at par, at a lower rate of interest than the maximum amount provided herein.

How
appropriated

SEC. 4. *And be it enacted*, That the money raised by the issue and sale of said bonds, under the provisions of this Act, with the exception of any surplus that may arise from premiums thereupon, over and above the amount required for the purpose, shall be exclusively appropriated and applied to the payment of the present outstanding bonded indebtedness of said county accruing under any and all Acts of Assembly now in force, with the exceptions of chapter five hundred and forty-six of the Acts of eighteen hundred and ninety-four; and the County Commissioners of Charles County shall in each and every year levy upon the assessable property of said county such sum of money as may be necessary to pay the interest on the outstanding bonds by them issued in pursuance of this Act, as the same shall fall due, and such further sum as in their discretion may be required and set aside as a fund to gradually retire and redeem said bonds, until they shall have been redeemed; and said taxes authorized by this Act shall be collected as other taxes are collected in said county.

SEC. 5. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved March 13, 1902.

CHAPTER 45.

AN ACT to regulate the hours of closing the Clerk's Office of the Circuit Court of Baltimore County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, It shall be lawful for the clerk of the Circuit Court of Baltimore county to close the clerk's office of said