

dent, and may also elect a vice-president from their number and a secretary and treasurer. The board of directors from time to time may and shall make, enact, alter and re-enact any and all lawful by-laws, rules and regulations touching the organization of said company, the taking subscriptions to its capital stock, the payment of such subscriptions, the issue and transfer of certificates of stock, and the mode constituting all the affairs of said company, and shall have full power in law and equity to enforce the same.

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SEC. 4. *And, be it further enacted,* That said company, within the scope of the full enjoyment of purposes hereinbefore mentioned, shall have and enjoy besides those powers and privileges in this Act particularly enumerated, all other general powers, provisions and privileges conferred by the general incorporation laws of this State upon companies duly incorporated under the same, and shall be subject to the general regulations in such law provided, as in so far as altered by the provisions of this Act or any by-laws or regulations of said company adopted in lawful pursuance of the grant of powers hereby given.

Additional powers granted.

SEC. 5. *And be it further enacted,* That said company may enter upon grade, occupy or use any public road or highway in said county or the streets, lanes or alleys of any municipal corporations in said county for the purposes aforesaid; subject, however, to the consent of the board of County Commissioners of said county, and proper municipal authorities of any municipal corporation in said county through which it may run, and so, however, as not to prevent the free and convenient travel over such roads, streets, lanes and alleys by any citizen; and they are further authorized to acquire such rights of way or the fee of such lands as they may find needful or advantageous to the construction or operation of such railway or lines, by purchase, gifts, grant or condemnation in the manner provided by law for acquisition of private property for public use within the limits of Worcester county, Maryland.

Enter upon grades, occupy or use any public road, etc.

SEC. 6. *And be it further enacted,* That said company, subject, however, to the constitutional right of amendment and repeal, shall have perpetual continuance.

Perpetual continuance.

SEC. 7. *And be it further enacted,* That the County Commissioners of Worcester county may, in their discretion, exempt the property of said corporation formed hereby from county taxes for a period of five years from the date of its beginning operations under the charter hereby granted.

Exempt from taxes.

SEC. 8. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 8, 1902.