

SEC. 7. *And be it enacted*, That the said corporation is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of its capital stock, and all other moneys or funds that may come into its possession in the course of its dealings and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure, and execute, acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said real estate so to be held by it shall be only that occupied as its office and place of business, not exceeding in value two hundred thousand dollars, and such as may come into its possession in satisfaction of any debt due to it upon mortgage, decree or judgment.

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Authority to
take, have,
hold and
enjoy estates.

SEC. 8. *And be it enacted*, That the said company shall have the further power to guarantee and indemnify any person or persons, firm or corporation against any and all loss, damage or liability arising from or occasioned by theft, larceny, robbery or burglary.

Further
powers
granted.

SEC. 9. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1902.

CHAPTER 387.

AN ACT to provide for the enlargement and improvement of the public school building in the city of Annapolis created under the provisions of the Act of 1896, Chapter 275.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Dr. Frank H. Thompson, Frank A. Munroe and John F. Strange are hereby appointed a commission for the purpose of improving the building and grounds of the public school in Annapolis in a manner hereinafter provided; two of such commission shall constitute a quorum, and they shall have the power to decide all questions within the scope of their duties; vacancies in the commission may be filled by the School Commissioners of Anne Arundel County.

Commission
appointed.

SEC. 2. *And be it enacted*, That said commission shall as speedily as possible secure the plans for the enlargement and improvement of said school building and grounds, and as soon as they have adopted a plan shall advertise for bidders and award the contract to the lowest responsible bidder, and require him to give to the State of Maryland for the proper performance of his contract, which bond shall be liable on the suit of the County Commissioners or the School Commissioners of Anne Arundel County for violation of any terms of the contract.

Plans to be
secured
for school
building and
ground.