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assent thereto, or shall be dissatisfied therewith and signify his or her dissent by notice in writing, served on the president, secretary or treasurer of the company into which such consolidation and merger shall have been made at any time within three months after the vote for the same, he or she shall receive from the company into which the consolidation and merger shall have been made a fair value of his or her stock at the time when the vote for the agreement of consolidation and merger was passed, which, if not agreed on, shall be appraised by three disinterested persons, residents in this State, one to be selected by person failing to assent to the agreement of consolidation, one to be selected by the company forming the said consolidated company, and the third to be selected by the two persons selected as aforesaid, and thereupon and upon the payment of the value so ascertained, such stockholders shall deliver up his or her certificate of stock, if any such has been issued, and the said company into which the consolidation and merger shall have been made may reissue the same amount of stock to any other person or persons.

May borrow
money, issue
bonds, etc.

SEC. 11. *And be it enacted*, That the president and directors of the said company may borrow from time to time, for the corporate purposes of said company, such amounts of money as they may deem proper, and provide for the payment of the same and the interest thereon by a mortgage or otherwise; and may issue bonds for the same and provide for the payment of the principal and interest thereon in such a way as they may deem proper. The said president and directors may also issue certificates of stock of the said company and make all proper and necessary provisions for the payment of dividends thereon; provided, that the bonded indebtedness of the said company secured by a mortgage shall not exceed in the aggregate the amount of the capital stock of said company.

SEC. 12. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 11, 1902.

CHAPTER 382.

AN ACT to repeal Section 6 of Article 61 of the Code of Public General Laws, entitled "Manures and Fertilizers," as amended by Chapter 397 of the Acts of 1894, and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 6 of Article 61 of the Code of Public