

thereafter, elect from their number a president, vice-president, secretary and treasurer, and such other officers as they may see fit; a majority of said directors shall form a quorum and be fully authorized by the transaction of any business; and said board of directors shall have full power from time to time to make such by-laws, rules and regulations as in their judgment they may deem necessary for the welfare of said corporation; they shall also fix the amount of bond to be given by the officers for the faithful discharge of their respective duties, and to regulate their salaries to be paid them.

CHAP. 380.

SEC. 4. *And be it enacted*, That said corporation shall have power to borrow money, receive money on deposit, to loan money or to discount it in accordance with bank usage, taking such security therefor, either real or personal, as the board of directors of said bank may deem sufficient; may buy and sell bills of exchange, notes, bonds or other securities; may accept and hold all such trusts as shall or may be committed to it by any person, or by the order or direction of any judge or Court or tribunal; may make such special regulation in reference to trust funds and special or other deposits as the board of directors may think it advisable; may purchase and hold such real and personal estate and property as may be necessary for the accommodation and transaction of its business; may issue letters of credit and other commercial obligations, and generally may do and transact a general banking business; provided, that no part of the funds of said corporation shall be loaned to an officer or director thereof; said corporation shall be subject at all times to the provisions of the Act of 1892, chapters 109 and 279, and Acts of 1896, chapter 160, or any amendments or supplements thereto.

Authority to  
borrow  
and receive  
money  
on deposit,  
etc.

SEC. 5. *And be it enacted*, That at all elections of directors, every stockholder shall be entitled to one vote for every share held, and the stockholders may either vote in person or by proxy; but no share of stock shall entitle any holder to a vote which shall not have been holden two calendar months previous to the day of election.

Entitled to  
one vote for  
each share  
held.

SEC. 6. *And be it enacted*, That whenever any deposit shall be made by any minor, the directors of said corporation may, at their discretion, although no guardian shall have been appointed for said minor, or the guardian of said minor shall not authorize the drawing of the same, pay the amount of such deposit, and the check, receipt or acquittance of such minor shall be as valid and effective as if executed by such guardian, or said minor was of legal age; provided, such deposit was made personally by said minor; and whenever any deposit shall have been made by a married woman, may repay the same on her own receipt.

Minors and  
married  
women may  
make and  
draw  
deposits.