

SEC. 2. *And be it enacted*, That this Act shall take effect from and after the first day of May, nineteen hundred and two, but nothing herein contained shall be construed to impair, impede or abate any proceedings already taken or to be taken in the collection of taxes in Somerset county under existing laws.

CHAP. 371.

Approved April 8, 1902.

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CHAPTER 371.

AN ACT authorizing the County Commissioners for Kent County to provide for the refunding of the jail and bridge bonds of said county at a lower rate of interest, and to issue bonds therefor.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Kent county are hereby authorized, in their discretion, to borrow on the credit of said county an amount not exceeding ten thousand dollars, and to issue coupon bonds therefor in sums of not less than one thousand dollars, to be signed by the president of the said board of County Commissioners and countersigned by the clerk thereof and under the corporate seal of said commissioners, bearing interest at the rate of four per cent., payable semi-annually on the first day of June and December of each year, which bonds shall be exempt from all county or municipal taxation, and the due or overdue coupons for interest shall be received by the treasurer of said county in payment of county taxes; said bonds shall be payable in sums of one thousand dollars in each of the years beginning with nineteen hundred and twelve, and each year thereafter until fully paid; said bonds to be numbered consecutively and to be redeemed in the order in which they are numbered.

Authority given to borrow money.

SEC. 2. *And be it enacted*, That said County Commissioners are authorized to advertise at least once a week for two successive weeks in two newspapers published in said Kent county for sealed proposals for the negotiation of said bonds on a day to be named in said advertisement; said County Commissioners shall, in their office in the Court house in Chestertown, open all bids received and award the said bonds to the highest bidder; provided, no bid less than par shall be accepted.

Advertise for sealed proposals.

SEC. 3. *And be it enacted*, That the County Commissioners of Kent county shall in each and every year levy upon the assessable property in Kent county such sums of money as may be necessary to pay the interest on the said bonds as said interest shall become due, and also to levy such sums in addi-

Levy to be made.