

CHAP. 869 and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure; and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same.

Authority to lead and borrow money. SEC. 13. *And be it enacted*, That the said company be and hereby is authorized and empowered to lend and borrow money for any of the purposes for which it was created, upon the pledge or security of any stocks, bonds, notes or other choses in action, claim of any instrument of writing, or any other lawful securities whatever.

Subject to certain provisions. SEC. 14. *And be it enacted*, That the said corporation shall be subject to the provisions of chapter one hundred and nine of the Acts of eighteen hundred and ninety-two, as amended by chapter one hundred and sixty of the Acts of eighteen hundred and ninety-six, and chapter two hundred and seventy-nine of the Acts of eighteen hundred and ninety-two and to all general laws applicable to associations of a nature similar to that mentioned in this Act.

Authority given to adopt rules, etc. SEC. 15. *And be it enacted*, That the president, vice-president and directors of the corporation hereby created, shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation as they shall deem advantageous to the interests thereof; provided, that the same be not contrary to the laws of the land.

Location. SEC. 16. *And be it enacted*, That the home office of this body corporate shall be located in Carroll county, in the State of Maryland.

SEC. 17. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1902.

CHAPTER 370.

AN ACT to repeal Sections two hundred and thirteen, two hundred and fifteen, two hundred and sixteen, two hundred and eighteen, two hundred and twenty-two and two hundred and twenty-five of Article twenty of the Code of Public Local Laws, title "Somerset County," sub-title "Revenues and Taxes," as the same were amended by Chapter three hundred and eighteen of the Act of eighteen hundred and ninety-six relating to the appointment of a County Treasurer and Clerk to the County Commissioners and Collectors of the State and County Taxes in Somerset County, and to enact the following Sections in lieu thereof.