

CHAP. 362

Notice to be given of election.

SEC. 5. *And be it enacted*, That ten days' notice shall be given, by publication in one or more newspapers published in Carroll county, of the time and place of said annual election, which shall be conducted by three stockholders, one of whom shall be designated to act as judge, and the other two as inspectors.

Power to declare dividends, etc.

SEC. 6. *And be it enacted*, That the directors shall have power to declare such dividends of profits of said corporation as they may deem proper; provided, that no dividends shall be declared when the capital stock and five thousand dollars of the surplus would be impaired thereby.

Authority to receive money on deposit, act as agent, etc.

SEC. 7. *And be it enacted*, That the said company shall have power to receive money on deposit, to act as agent for the purpose of issuing, registering or countersigning certificates of stock, bonds or other evidences of debt of any State, corporation, association, municipality or public authority on such terms as will be agreed upon to deal in exchange, foreign and domestic and in every and all descriptions of property, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, notes, loans or bonds of the United States, or of any city, county or municipality, or of any incorporated company or any individual.

May deposit stock, securities, etc. with company.

SEC. 8. *And be it enacted*, That any and every Court into which moneys may be paid or deposited by agreement or parties, order, judgment or decree of such Court, may order and direct the same to be deposited with said company, and any committee, receiver, assignee, trustee, State or county, or municipal government, or corporation, or public officer, or any person or persons acting for others, having the custody of any stock, securities, moneys or values, shall be authorized to deposit the same for safekeeping with the said company, but nothing contained in this Act shall be construed to relieve any such persons depositing with said company as authorized by any section hereof from any legal liability for such deposit, unless he shall have been ordered to make the same by the proper Court.

Receive upon storage merchandise, specie, etc.

SEC. 9. *And be it enacted*, That the said company may receive upon storage, deposit or otherwise, merchandise, specie, plate, bullion, stocks, promissory notes, certificates and evidences of debt, contracts and all other personal property, and advance money thereon, on such terms as may be established or approved by said company; that in all cases in which public officers or municipal or private corporations are authorized to deposit money, stocks, bonds, or evidence of debt, such deposits, by such officers or incorporations, may be made with said company.