

CHAP. 368. for such money compensation as it shall appear upon inquiry determine as may be prescribed by said board, for a period not longer than twenty-five years; but such grant may, at the option of the said board, provide for giving the grantee the right, on a fair re-valuation, including in such re-valuation the value, if any, derived from the said franchise or right to renewals, not exceeding in the aggregate twenty-five years. Every grant of any such franchise or right shall make provisions, by way of forfeiture or otherwise of the grant, for the purpose of compelling compliance with the terms thereof and to secure efficiency of public service at reasonable rates and the maintenance of the property in good condition throughout the full term of the grant. The grant shall also specify the mode of determining the valuation and re-valuation which may be provided for therein, and the time limitation in which there shall be an exercise of the rights given, and in default thereof, for a lapse of the grant.

Retain
municipal
control

SEC. 3. When the grant of a franchise or right is made in compliance with the foregoing sections, the said County Commissioners shall not part with, but shall expressly resume the right and duty at all times to exercise full municipal control and regulation in respect to all matters connected with said grant not inconsistent with the terms thereof.

Private
rights not
affected.

SEC. 4. *And be it enacted*, Nothing in this Act shall be construed as affecting any private rights or the rights of adjacent landholder as now held and enjoyed by law.

Applied to
general road
and bridge
account.

SEC. 5. *And be it enacted*, That all monies received by the County Commissioners of Baltimore county under the provisions of this law shall be applied to the general road and bridge account of the county.

SEC. 6. *And be it enacted*, That this law shall take effect from the date of its passage.

Approved April 8, 1902.

CHAPTER 369.

AN ACT to Incorporate the Union Bridge Banking and Trust Company.

Body
corporate.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Jacob Stoner, Nathan A. Englar, George W. Albaugh, Silas D. Sensney and S. Raymond Sensney, and their associates and successors, and all such other persons as shall hereafter become stockholders in the company hereby incorporated, shall be and they are hereby constituted a body politic and corporate by the name and style of the Union