CHAP. 38. this Act shall be null and void, otherwise to be and remain in full force and effect.

SEC. 5. And be it further enacted, That this Act shall take effect from the date of its passage.

Approved March 13, 1902.

CHAPTER 38.

AN ACT to extend the privileges, enlarge the powers and amend the charter of the Sykesville Bank of Carroll County, so as to enable it to loan money on or purchase promissory and negotiable notes, bills obligatory or other evidences of debt.

Authority given to loan mouey, etc.

Section 1. Be it enacted by the General Assembly of Maryland, That the Sykesville Bank of Carroll County be and the same is hereby authorized and empowered to loan money on or when it deems it desirable to purchase promissory and negotiable notes, bills obligatory or other evidences of debt.

SEC. 2. And be it enacted. That the stockholders of said bank shall be liable to the amount of their respective share or shares of stock in said bank for all its debts and liabilities upon note, bill or otherwise.

SEC. 3. And be it further enacted, That this Act shall take effect from the date of its passage.

Approved March 13, 1902.

CHAPTER 39.

AN ACT to add an additional Section to Article 7 of the Code of Public Local Laws of Maryland, entitled "Carroll County," sub-title "County Commissioners," to be designated as Section 22 B, relating to the taxation of savings banks, institutions or corporations organized for receiving deposits of money and paying interest thereon, located in the city of Westminster in said county.

Additional section added.

Section 1. Be it enacted by the General Assembly of Maryland, That an additional section be and the same is hereby enacted and added to article 7 of the Code of Public Local Laws of Maryland, entitled "Carroll County," sub-title "County Commissioners," to be designated as section 22 B, relating to the taxation of savings banks, institutions or corporations organized for receiving deposits of money and paying interest thereon, located in the city of Westminster in said county.