

CHAP. 357. election thereunder shall be valid ; but if a majority of said voters shall vote against incorporation, then this Act shall be held as utterly null and void.

SEC. 2. *And be it enacted*, This Act shall take effect from the date of its passage.

Approved April 8, 1902.

CHAPTER 357.

AN ACT to incorporate the Kent and Cecil Light, Power and Railway Company.

Name
of company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the name and style of this company shall be the Kent and Cecil Light Power and Railway Company.

object and
purpose
of company.

SEC. 2. *And be it enacted*, That the object and purpose of this company shall be to provide improved communication from that part of Kent county, Maryland, bordering on the Chesapeake bay, by or elsewhere by the way of Chestertown, Kent county, Maryland, and to continue through Kent county to Cecil county, Maryland, and through Cecil county to the Delaware line, and to provide direct communication for transfer of passengers and freight, and for the manufacture, use and sale of electricity, electrical machinery and supplies on said road and branches, and in the territory adjacent thereto.

Capital stock.

SEC. 3. That the capital stock of said company shall be fifty thousand dollars (with the privilege of increasing the same to one million dollars), divided into two thousand shares of twenty-five dollars each.

Commis-
sioners
appointed.

SEC. 4. William B. Usilton and J. Thomas Pennington of Kent county, Maryland, Wilmer Emory of Baltimore city, Maryland, George M. Evans of Cecil county, Maryland, Edwin R. Cochran, Middletown, Delaware, William A. Comegys, Middletown, Delaware, Edwin R. Cochran, Jr., Wilmington, Delaware, be and they are hereby appointed commissioners with power and authority to open books and receive subscriptions to the capital stock of said company, according to the terms set forth in the next succeeding section of this Act.

Books to be
opened for
subscriptions

SEC. 5. *And be it enacted*, That said commissioners, or a majority of them, may cause books to be opened for the purpose of receiving subscriptions to the capital stock of said company, at such time or times and at such place or places as they may deem expedient, after giving notice at least once a week for three successive weeks in one or more newspapers published in Kent and Cecil counties.