

full record of his proceedings, and a concise statement of the condition of each company visited or examined, and report annually to the Governor, on or before the first day of June, his official acts; and shall, on the first day of December, annually, report to the Comptroller the fees received and expenses of his department for the year then to end, and pay into the treasury all excess of receipts over disbursements; and in his report to the Governor, he shall report the condition of the companies doing business in this State, and such other information as will exhibit the affairs of his department; a copy of which said report to the Governor he shall forward to the Insurance Commissioner or other similar officer of every other State of the United States, and to each company doing business in this State; and on request he shall communicate to the Insurance Commissioner, or other proper officer of any other State, any facts which by law it is his duty to ascertain respecting companies of this State doing business within such other State; and at the request of any person, and on payment of the proper fee, as hereinafter provided, he shall give certified copies of any record or paper in his office when he deems it not prejudicial to the public interest so to do, and he shall give such other certificates as this Article provides for; and he shall adopt and renew from time to time, when necessary, with the approval of the Governor, a seal of office, an impression and description of which, with the Governor's certificate of approval, shall be filed with the Secretary of State.

CHAP. 338.

Seal of office
to be
adopted,

128. Organizations, as described in section 127, issuing certificates for the payment of money or other benefits in the event of sickness, accident or death, or other contingency, either to the member, policy certificate holder, or by whatsoever name the same may be known, or to their families or representatives, but issuing no certificate, certificates or any other form of contract of payment in the aggregate of a greater sum than one thousand dollars (\$1,000.00), upon the termination of any one life or combinations of lives, or a greater sum than seventy-five dollars (\$75.00) annually, or the equivalent thereof, whether the payments be stipulated to be made annually, or at longer or at shorter intervals, upon any contract or contracts of annuity in which the continuance of any one life, whether singly or in connection with other lives conjointly or in succession, or combined in any way whatsoever, or during sickness or disability, is involved as an element of the contract, may be formed on the mutual, co-operative, assessment or stock plan; and if on the latter plan, shall have a paid-up capital of at least fifty thousand dollars, and such companies, whether formed on the mutual, co-operative, assessment or stock plan,

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