

CHAP. 835. money as may be due him or her, and the check, receipt, or acquittance of such minor or female covert shall be valid, any law of this State to the contrary notwithstanding.

Dividends
to be
declared.

Section 10. *And be it enacted*, That the directors shall have power to declare such dividends of profits of the said company as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

Adopt rules,
regulations,
etc

Section 11. *And be it enacted*, That the president, vice-president, to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of the said corporation as they may deem advantageous to the interest thereof not inconsistent with the laws of this State.

Stocks, lands,
etc., may
be deposited
with said
corporation.

Section 13. *And be it enacted*, That it may be lawful for any Court of this State or United States Court, into which moneys, stock, lands or other property may be paid or deposited by agreement of parties, order, judgment or decree of such Court, to order and direct the same to be deposited with said corporation, and that any receiver, trustee, assignee, executor, administrator, guardian or committee, agent, public officer and municipal or private corporation having the control of any bonds, stocks, securities, moneys or valuables, shall be and is hereby authorized to deposit the same for safe keeping with said corporation, and for the complete preservation of all articles or things so deposited for safe keeping the said corporation may construct, erect, purchase or lease such suitable buildings, and all other means which may be or become necessary, and to maintain and let for hire vaults, safes and like receptacles.

Power given
to act
as fiscal or
transfer
agent.

Section 16. *And be it enacted*, That the said corporation shall have power to act as the fiscal or transfer agent of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money, and transfer, register and countersign certificates of stocks, bonds or other evidences of indebtedness, and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon.

Subject to
certain
provisions.

Section 17. *And be it enacted*, That this corporation shall be subject to the provisions of chapter 279 and of chapter one hundred and nine of the Acts of the General Assembly of eighteen hundred and ninety-two, as amended by chapter one hundred and sixty of the Acts of the General Assembly of eighteen hundred and ninety-six, and to all General Laws applicable to companies or associations of a nature similar to that named in this Act.

SEC. 18. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1902.