

CHAP. 33.

By-laws,
rules and
regulations
adopted.

SEC. 9. *And be it enacted*, That the directors of said corporation shall have full power to adopt such by-laws, rules and regulations for the direction and management of said corporation as may in their judgment be necessary for the purpose of their incorporation not inconsistent with the provisions of this charter and the laws and constitution of this State, and the president and directors of said corporation, or a majority of them, shall constitute, appoint and employ such officers, agents and servants as may be necessary for the transaction of all business of said corporation, with full power to fix their compensation and to remove them at pleasure.

One dollar to
be paid
upon every
share as
subscribed.

SEC. 10. *And be it enacted*, That upon every subscription to the capital stock of said association there shall be paid to the incorporators or their agents the sum of one dollar on each and every share as subscribed and the residue shall be paid in such instalments and at such times as the president and directors shall prescribe and require; and if any subscriber shall neglect to pay any instalment for the space of thirty days after the same be due and payable the stock on which it is due and demandable shall, at the discretion of the said president and directors, be forfeited to the corporation; provided, nevertheless, that nothing herein contained shall be construed to prevent said corporation from suing for and recovering such unpaid instalments in like manner as other debts and claims are recoverable.

SEC. 11. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 5, 1902.

CHAPTER 34.

AN ACT to repeal Section 25 of Article 13 of the Code of Public Local Laws, entitled "Harford County," sub-title "Bel Air," as amended by the Acts of 1890, Chapter 154, and Section 26 of Article 13 of the Code of Public Local Laws, entitled "Harford County," sub title "Bel Air," and to re-enact the same with amendments, and to add twenty one new Sections to Article 13 of the Code of Public Local Laws, entitled "Harford County," sub-title "Bel Air," to be designated Sections 25 A and 25 B, which shall follow immediately after Section 25 of said Article 13; and Sections 26 A, 26 B, 26 C, 26 D, 26 E, 26 F, 26 G, 26 H, 26 I, 26 J, 26 K, 26 L, 26 M, 26 N, 26 O, 26 P, 26 Q, 26 R, and 26 S, said new Sections from 26 A to 26 S, inclusive, to follow