

ipality or corporation or public officers, or any person or persons acting for others having the custody of any bonds, stocks, securities, moneys or valuables, shall be authorized to deposit the same for safe keeping with said company.

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SEC. 11. *And be it enacted*, That said company shall have power to guarantee, endorse and secure the payment and punctual performance and collection of notes, debts, bills of exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages, choses in action, evidences of debt, certificates of property of value, checks, and the title of property, indebtedness of individuals or companies, partnerships, contracts, loans of governments, States, cities, countries and municipalities, on such terms or commissions as may be agreed upon or established by said company and the party dealing therewith.

Power to act
as agent,
etc.

SEC. 12. *And be it enacted*, That the company is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of its capital stock, and all other moneys or funds that may come into its possession in the course of its dealings and business, and the same to sell, rent, mortgage, lease and dispose of at pleasure on the market or otherwise acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said real estate so to be held by it shall be only that occupied as its office and place of business, and such as may come into its possession in satisfaction of any debt due it upon mortgage, decree or judgment.

Certain
privileges
granted.

SEC. 13. *And be it enacted*, That the directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the said company and the conduct of its business as they may deem advantageous to the interests thereof; provided, the same be not contrary to the law of the land.

Power to
enact and
adopt rules
and
regulations.

SEC. 14. *And be it enacted*, That this Act shall take effect from the date of its passage.

SEC. 14½. The office of this corporation shall be located in Baltimore city, Maryland. Location.

Approved April 8, 1902.

CHAPTER 299.

AN ACT to repeal and re-enact with amendments Sections 3 and 18 of Chapter 537 of the Acts of Assembly of 1894, entitled "An Act to extend the privileges and enlarge the