

rated under the General Incorporation Laws of this State; provided always, that with reference to the conduct of such life insurance business said corporation shall in all respects conform to and be subject to the provisions of the Code of Public General Laws of this State, Article 23, sections 112 to 142, title "Corporations," sub-title "Insurance and Insurance Department," and to any amendments or additions thereto now or hereafter to be made, to as full an extent as the same are applicable to life insurance companies incorporated under the General Laws of this State.

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SEC. 5. The said corporation shall be and it is hereby authorized, either for itself or as agent, to buy, improve, sell, lease or otherwise acquire and hold real and personal property in the State of Maryland or elsewhere, as fully and completely as a natural person; to loan money upon, purchase, or sell, or issue bonds or mortgages or debenture bonds upon the security of real or personal estate in the State of Maryland or elsewhere; to loan money upon real or personal security; to loan money and to make advances secured by mortgages, to be paid upon such terms, at such times and in such instalments as may be approved by said corporation; to loan and borrow money for any of the corporate purposes of said corporation; receive money on deposit; to have discretionary power to invest at its pleasure its capital and its increment thereof, and all moneys received in the course of its business transactions; and to take, have, hold and enjoy all such estates, real or personal, as may be obtained with the moneys aforesaid; and to execute, acknowledge and deliver all deeds and legal papers and any instruments concerning the same; to collect ground rents, interest on mortgages, dividends and incomes of all kinds, and to have management and custody of all kinds of property on such terms as it may arrange.

Real estate
may be
bought, sold
or improved.

SEC. 6. *And be it enacted*, That the said corporation is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of their capital stock, and all other moneys or funds that may come into their possession in the course of their dealings and business; and the same to sell, grant, mortgage, lease, improve and dispose of at their pleasure; and to execute, acknowledge and deliver all deeds and instruments of writing concerning the same.

Authorized to
have, hold
and enjoy
real estate.

SEC. 7. *And be it further enacted*, That ten (10) days' notice shall be given by publication in one or more newspapers published in Baltimore city of the time and place of all annual or special meetings of stockholders.

Notice to be
given.