

CHAP. 33. any Court of Law or Equity, to make and use a common seal and alter the same at pleasure, to receive and make deeds and contracts, to borrow money in such sums and at such times and on such terms as it may deem necessary for the proper transaction of the business hereby authorized, and to issue and dispose of the bonds or other evidences of indebtedness for any amount or amounts so borrowed, not exceeding its authorized capital stock, and to mortgage its corporate property and franchises to secure the payment of any indebtedness so contracted by it; it shall have power to receive for payment for any subscription to its capital stock any property necessary or convenient for its purpose at such prices as may be agreed upon between the owners thereof and the directors of this association; to acquire, by purchase or other manner to take, receive, hold, use, employ, manage, mortgage or dispose of in any manner not inconsistent with law, and deal with any property, real, personal or mixed, and situate in or out of the State, which may be necessary or proper to enable the said corporation to carry on its operations or fulfil the purposes named in this Act; and generally to do every other thing or act not inconsistent with law, which may be necessary or proper to promote the objects, designs and purposes for which this corporation is formed, namely, viz: to assist the United Singers of Baltimore in arranging and conducting the twentieth triennial saengerfest or festival of song and music of the Nord-et-Cest-Licher Saengerbund von Nord-Amerika (Northeastern League of Singers of North America) in the year nineteen hundred and three, and further by the attraction of an exposition trade display, or the like, and by entertainments and diversions, bring to the city of Baltimore and State of Maryland, numerous visitors from all parts of the United States and the adjacent countries and territories, and so make known to them the advantages and resources of said city and State.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be one thousand dollars, divided into one hundred shares of ten dollars each; which said capital stock may be increased by the directors to an amount not exceeding one hundred thousand dollars.

SEC. 3. *And be it enacted*, That the persons hereinbefore named as incorporators shall constitute the board of directors of said association and shall manage the affairs for the first three years; they shall have the power to fill all vacancies that may occur during said term and increase the number of directors to a number not exceeding twenty-five; the principal office shall be in Baltimore city, where books may be opened