

**CHAP. 268.** **SEC. 4.** *And be it enacted,* That five days' notice shall be given by publication in one daily newspaper in Baltimore city of the time and place of said annual election, which election shall be conducted by three stockholders, one of whom shall be designated to act as judge, and the other two as inspectors.

Notice to be given.

Dividend declared.

**SEC. 5.** *And be it enacted,* That the directors shall have the power to declare such dividends of the profits of said company as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

Rules, regulations, by-laws, etc., adopted.

**SEC. 6.** *And be it enacted,* That the president and directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation as they may deem advantageous to the interest thereof.

Authority to receive on deposit valuables of all kinds.

**SEC. 7.** *And be it enacted,* That the said corporation shall have power to receive deposits of money, securities and other personal property from any person as public or private corporation, upon such terms as they may be agreed upon; and to loan money on personal security; to deal in exchange, foreign or domestic, and in any or all kinds of property, personal effects, securities, mortgages, land certificates of indebtedness, stocks of incorporated companies, notes, loans of the United States or of any State, city, county or municipality, or of any incorporated company or of any individual; provided, that no loan shall be made directly or indirectly to any officer or employe of said corporation, and for any violation of this provision, the party or parties consenting thereto, directly or indirectly, shall be liable to said corporation for the amount so loaned and all losses or expenses that may result therefrom.

May deposit bonds, stocks, etc. with said company.

**SEC. 8.** *And be it enacted,* That any individual or administrators, executor, guardian, committee, receiver, assignee, trustee, State, county or municipal government, or corporation or public officer, or any person or persons acting for others, having the custody of any bonds, stocks, securities, money or valuables, shall be authorized to deposit the same for safe keeping with the said company.

Manner of conducting business.

**SEC. 9.** *And be it enacted,* That the said corporation shall have power to guarantee, endorse and secure the payment and collection of notes, debts, bills of exchange, contracts, bonds, mortgages, evidences of debt, certificates of property, checks and the titles to property, real or personal, indebtedness of individuals, of companies, partnerships, contracts, loans of