

do every other act or thing not inconsistent with law, which in the discretion of its board of directors may be necessary or proper to promote the objects, designs and purposes for which this corporation is formed, which are hereby declared to be for the purpose of manufacturing and selling electricity for illuminating purposes, for heat, for power and for all other purposes to which electricity or magnetism may be applied, and for the further purpose of manufacturing, buying, selling, dealing in and furnishing all kinds of machinery and supplies used in and incident to a general electrical business and the conduct thereof; and the said corporation is hereby authorized and empowered to purchase or construct, or to string or build pole lines, conductors and conduits under, along, upon or over any and all streets, lanes, alleys, roads, waters and ways whatsoever; provided, that said construction, when within the limits of any incorporated city or town, shall be done under the supervision of the Mayor and Town Council thereof; provided, that nothing in this Act shall permit or be construed to allow the corporation hereby incorporated to carry on its operations within the city of Baltimore, and when within the limits of any county shall be done under the supervision of the County Commissioners thereof; also over, under and along private property, a right of way there over, under or along being first had or obtained, so as to furnish electrical current or power to any and all points and to connect with any buildings, public or private, with any lamp or other structure or object, car or conveyance, and in general to manufacture, sell, furnish, supply and market electricity and electrical and magnetic machinery supplies for any and all purposes that may be desired or required, and to use the necessary means to accomplish all the purposes for which said company is hereby incorporated; and said company shall particularly have and be possessed of the power to lease or purchase the property and operate the plant of any electric light and power company, and also to purchase, own, sell, enjoy and dispose of the stocks, bonds or other securities of any such company.

CHAP. 267.
May furnish
light,
power, etc.

SEC. 2. *And be it enacted,* That the capital stock of said company shall consist of two hundred thousand dollars, divided into two thousand shares of the par value of one hundred dollars each, of which stock part may be common and part preferred, in such manner and with such preferences and privileges, and in such proportions, as the board of directors of said company shall determine, and which capital stock may, in the discretion of said board of directors, be increased or decreased from time to time, in the manner now provided by law for increasing or decreasing the capital stock of corpo-