

- CHAP. 173. and demandable, the stock on which is demanded shall, at the pleasure of said board of directors, be forfeited to the company and sold for its benefit, but the board of directors may remit such forfeiture or may recover in the name of the company such instalment by suit or action at law, or in such other way and upon such terms as they may deem proper.
- Charter' perpetual. SEC. 9. *And be it enacted*, That the charter of said company shall be perpetual.
- Taxation. SEC. 10. *And be it enacted*, That after the completion of said railroad, the real and personal property of said company, and its stocks, rights, privileges, revenues, tolls and income be and the same shall be subject to State taxation only for the term of ten years, after which time it shall be subject to taxation for State, county and municipal purposes.
- Consent or approval must be given. SEC. 11. *And be it enacted*, That said railroad company shall not extend its line or construct its road upon any public road or highway in Washington county without the consent or approval of the Board of County Commissioners for Washington county being first had and obtained; nor shall it extend or construct its road upon the bed of any street or highway within the corporate limits of Hagerstown, without the consent and approval of the Mayor and Council of Hagerstown, Maryland; nor shall it extend or construct its road upon the bed or highway of any street or highway within the corporate limits of the borough of Smithburg, Washington county, State of Maryland, without the consent and approval of the Burgess and Commissioners of said borough of Smithburg being first had and obtained.
- Time of commencement and completion. SEC. 12. *And be it enacted*, That the construction of the main line of said Hagerstown, Smithburg and Penmar Railroad Company shall be commenced within two years, and completed within four years from and after the passage of this Act.
- SEC. 13. *And be it enacted*, That this Act shall take effect from the date of its passage.
- Approved April 8, 1902.

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 CHAPTER 174.

AN ACT granting the Saengerfest Association of Baltimore City the privilege to use the Fifth Regiment Armory.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the board of trustees of the Fifth Regiment Armory, as created by chapter 459 of the Acts of Assembly of 1898, are hereby authorized and instructed to grant unto