

CHAPTER 20.

CHAP 20.

AN ACT to authorize and empower the "Burgess and Commissioners of Williamsport" of Washington county, Maryland, to borrow money on the credit of the said town for the purpose of supplementing, enlarging, increasing and adding to the Electric Light Plant and System now belonging to and operated by the said town, as provided for by Chapter 27 of the Acts of the General Assembly of Maryland passed at its January Session, A. D. 1898, and to issue bonds for the payment of the same, and to levy on the assessable property of the said town to redeem said bonds and to pay the interest on the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of supplementing, enlarging, increasing and adding to the Electric Light Plant and System now belonging to and operated by the said Town of Williamsport, as provided for by chapter 27 of the Acts of the General Assembly of Maryland passed at its January Session A. D. 1898, the Burgess and Commissioners of Williamsport, Washington county, Maryland, be and they are hereby authorized and empowered and directed to borrow money on the credit of the said town of Williamsport to an amount not exceeding five thousand dollars and to issue registered coupon bonds of said town in payment of the said sum and the interest to accrue; provided, however, that the question of the issue of the said bonds shall be submitted to the legal and qualified voters of the said town of Williamsport at the election held in said town next succeeding the passage of this Act. The said bonds shall be issued in sums of five hundred dollars each, shall have coupons attached for the interest thereon, payable semi-annually at the rate not exceeding four per cent. per annum; they shall be signed by the Burgess, and countersigned by the clerk to the Burgess and Commissioners of said town with the corporate seal of said Burgess and Commissioners affixed, and shall be registered by the said clerk in a book kept for the purpose. Said bonds shall be designated as Supplemental Electric Light Bonds. The said bonds shall be issued at such time as the Burgess and Commissioners aforesaid shall determine subject to the provisions of this Act, provided that the date of issue shall not be later than the first day of May, A. D. 1902. The said bonds shall be issued in series of one thousand dollars each, to be designated as series A, series B, series C, series D, and series E, respectively, and the bonds of each series shall be numbered

Authorized
to borrow
money.
Bonds to be
issued.

Proviso.