CHAP. 141. May secure payment of notes, etc.

Sec. 4. And be it further enacted, That said body corporate shall have the right to guarantee the security, integrity and income of investments in mortgages upon real or leasehold property or chattel interests in ground rent annuities, in stocks and bonds of any State, city, county, municipality or corporation or joint stock company or copartnership, to gnarantee the validity of title to real, leasehold or chattel property, and to guarantee the payment of credit or of any part thereof. given or extended by or to any person or persons, firm or firms, copartnership or copartnerships, corporation or corporations, joint stock company or joint stock companies.

Investments by said company.

SEC. 5. And be it further enacted. That the said body corporate shall have the right to invest, upon such terms as may be agreed upon or established by said corporation, any sum or sums of money in any mercantile, manufacturing, commercial or other business, or in any lawful enterprise transacted or carried on, or to be transacted or carried on in the State of Maryland, or elsewhere, in connection with any person, persons, firm, firms, copartnership, copartnerships, corporation, corporations, joint stock company, joint stock companies; provided, only that such investment shall, when made, be thereupon advertised in the amount thereof and for the time or period thereof in some newspaper published in the city or county where the principal office or place of business, as the case may be, of such person, persons, firm, firms, copartnership, copartnerships, corporation, corporations, joint stock company or joint stock companies shall be located or intended to be located, once a week for three successive weeks: and said body corporate hereby incorporated shall, upon making such investment, have with regard to such persons or enterprises the full rights and privileges of a general partner therein, and shall be liable for the payment of such claims and demands as may be or may have been incurred by such person. persons, firm, firms, copartnership, copartnerships, corporation, corporations, joint stock company, joint stock companies, for and on account of and for the benefit and advantage of such business or enterprise only to the extent of the investment so made and advertised, and to no other or greater extent.

Sec. 6. And be it further enacted, That said body corporate shall have the right to receive money on deposit, evidence of May receive debt, for collection, for discount or otherwise, chattels, stocks, money on bonds and all proper writing on storage or as collateral security, upon such terms as may be agreed upon or established by said company, and shall have the right to guarantee, endorse and secure the payment, punctual performance and collection of notes, debts, due bills, bills of exchange, contracts, bonds,