

hereby created a body corporate by the name of the Farmers Trust, Banking and Deposit Company, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any Court of Law or Equity whatever; to have and to use a common seal, and alter the same at its pleasure, and to make and adopt a constitution and by-laws for the government of said body corporate, and its officers, agents and employes, and from time to time amend the same; provided, such constitution, by-laws or amendments thereto shall not conflict with the Constitution and laws of this State or the United States; to elect and enforce all and singular said Acts, contract, matter and things as may be necessary to carry out the object and purposes, and to exercise the power or powers by this Act conferred upon it. The home office or place of business shall be located in the city of Baltimore.

CHAP. 141.  
Body  
corporate.

SEC. 2. *And be it further enacted*, That the capital stock of said body corporate shall consist of five thousand shares of the par value of fifty dollars each, and when the amount of fifty thousand dollars shall have been subscribed and fully paid in, the said corporation shall be entitled to begin the prosecution of any business under its charter; and when the par value of any share shall have been fully paid, the same shall thereupon become non-assessable and non-liable for or on account of any purpose whatever; and said body corporate shall have the right to increase its capital stock, from time to time, by a majority vote of the stockholders at a special meeting or meetings to be called and held for that purpose, to any sum or sums not exceeding two million five hundred thousand dollars.

Capital stock

SEC. 3. *And it shall be further enacted*, That the said body corporate shall have the right to purchase and hold, bargain and sell, grant, assign and convey land or any interest or estate therein, chattels, choses in action, checks, notes, bills receivable, bills payable, bills of exchange, due bills, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real, leasehold, chattel property and every and any evidence of debt, to advance money upon the security thereof, to receive and to hold the same on storage or deposit or otherwise, upon such terms as may be established or approved by said company, or of accepting mortgage or other liens thereon, and generally to deal in every and all descriptions of property or properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies, loans on bonds of the United States, or of any incorporated company, copartnership, joint stock company or individual, upon such terms as may be established or approved by said corporation.

Corporate  
powers.