

CHAP. 128. **SEC. 4.** *And be it further enacted,* That the capital stock of the said Caroline County Savings Bank shall be twelve thousand dollars, to consist of four hundred and eighty shares of a par value of twenty-five dollars each. But said capital stock may be increased from time to time, at such meeting of the stockholders of said bank as may be called for such purpose, by a three-fourths vote of the shares of stock of the said bank, to an amount not exceeding one hundred thousand dollars.

Interest and dividend to be paid.

SEC. 5. *And be it further enacted,* That the directors of the said Caroline County Savings Bank may pay out of the net profits of the business of said bank such interest on stockholder's transient deposits in said bank and such dividends on the capital stock of said bank to the stockholders of said bank as will not impair the capital of the said Caroline County Savings Bank.

May borrow money, etc.

SEC. 6. *And be it enacted,* That said Caroline County Savings Bank shall have power to borrow money and pay interest thereon not exceeding the legal rate, receive money on deposit on such conditions and subject to such regulations as the board of directors of said bank may deem sufficient, and to buy or discount notes or other commercial paper, county scrip or obligation of the counties and cities of this State, or public or private obligations of every description, and may, after purchasing, sell the same in such manner and on such terms as the board of directors of the said bank may determine; may purchase and hold, or sell, real and personal estate and property, and generally may do and transact a general banking business.

Who may deposit money in said bank.

SEC. 7. *And be it enacted,* That any individual or administrator, committee, guardian, receiver, assignee, trustee, or any public officer of Caroline county or elsewhere, other than the county treasurer, or any person or persons acting for others, having the custody of any monies belonging to themselves or others, authorized to deposit the same in the said Caroline County Savings Bank, should they so desire, any local law of the State to the contrary notwithstanding.

Rights of minors and married women.

SEC. 8. *And be it enacted,* That whenever any deposits shall be made by a minor, or married woman, such deposits shall be received or held and paid out on precisely the same terms and conditions as those of adult male or adult female depositors, and the check, receipt or acquittance of such minor or married woman shall be valid and binding on them, any law of this State to the contrary notwithstanding.

SEC. 9. *And be it enacted,* That this Act shall take effect from the day of its passage.

Approved April 1, 1902.