

SEC. 3. *And be it further enacted*, That all officers provided for or named in this Act, whether by election or appointment, shall continue to hold, exercise and discharge the duties of their respective offices, until they shall be superseded under the provisions of this Act, and until their successors shall be duly qualified, and nothing contained in this Act shall be construed to interfere with the continuity of the terms or tenures of any of said officers, nor shall a re-appointment or re-election of any of said officers be necessary in order to secure the said continuity of their said terms or tenures of office unless otherwise provided in this Act.

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Officers to hold over until successors are appointed.

SEC. 4. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 29, 1902.

#### CHAPTER 128.

AN ACT to enlarge and extend the powers of the Caroline County Savings Bank, Caroline county, Maryland, and to increase the Board of Directors of the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Caroline County Savings Bank, a corporation duly formed under the provisions of the Code of Public General Laws of this State, title "Corporations," in addition to the power possessed by it under its certificate of incorporation, which are hereby ratified and confirmed, shall have and possess the further rights, privileges and franchises particularly mentioned in this Act.

Further rights and privileges granted.

SEC. 2. *And be it further enacted*, That the number of directors of the said Caroline County Savings Bank may be increased from twelve (12), the number stated in the certificate of incorporation of said bank, to fifteen (15), and that said 12 directors shall have power to elect the additional 3 directors, who shall be stockholders of said bank, required to fill up said board of 15 directors, and said 15 directors shall serve as the directors of said Caroline County Savings Bank until the first Saturday in February, 1903, or until their successors are duly elected and qualified.

Number of directors may be increased.

SEC. 3. *And be it further enacted*, That the directors of the said Caroline County Savings Bank may, by a three-fourths vote of all the directors, decrease the number of directors of said bank to any number they may decide; provided, that said board of directors shall not at any time be less than nine, and that when said board of directors is decreased in number, the same shall not take effect until the next succeeding annual election by the stockholders for directors.

Number of directors may be decreased.