

CHAP. 127.

Authorized  
to borrow  
money.

175. The Mayor and City Council are hereby authorized and empowered to borrow, on the faith and credit of the city, any sum or sums of money, not exceeding in the aggregate five thousand dollars, and may issue bonds or other evidences of indebtedness for the same, and in such sums and payable at such time as they may by ordinance prescribe; provided, however, that at no time or times shall the Mayor and City Council borrow any sum or sums of money exceeding in the aggregate five thousand dollars, without first obtaining the consent of a majority of the legally qualified voters of said city, except the bonds herein specially provided for in sections 152 A and 175 A; any bonds or other evidence of indebtedness, claim or demand for any sum or sums of money in excess of the sum of five thousand dollars, as aforesaid, hereafter issued or existing on account of any sum or sums of money borrowed by said city in excess of the aforesaid sum of five thousand dollars, without having first obtained the consent of a majority of the legally qualified voters of said city, as aforesaid, shall be absolutely void and of no effect, and shall be unenforceable in the hands of the holder or holders thereof, whomsoever he or they may be.

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175 A. Whenever the Mayor and City Council of Havre de Grace, having first obtained the approval and consent of a majority of the legally qualified voters of said city, as herein provided for, shall determine to purchase or erect any gas plant, electric light plant, water plant, or system of sewers, for said city, they are hereby authorized and empowered to borrow on the credit of the said city a sum of money necessary for such purchase or erection and to issue bonds therefor, and said bonds shall be issued in the manner and under the same terms and conditions as to form, maturity, redemption, payment, sinking fund and other particulars, as is in this Act provided for the issue of bonds for the liquidation of the present floating debt of said city; provided, however, that the total bonded and floating indebtedness of said city shall at no time exceed four per centum of the taxable basis of said city.

Bonds to be  
issued.Commission  
of three to be  
appointed.

175 B. Whenever the Mayor and City Council shall, by ordinance, order the opening of a new street or alley, or the construction of any parks, public square, sewer or system of sewers, water works, gas works, bridge, wharf, or other public improvements, the Mayor shall, by and with consent of the Council, appoint three of the legal voters and freeholders of the city not office holders, who, together with the Mayor and City Attorney, shall constitute a commission, to examine and report on the proposed improvements; and if the said commission, or a majority of them, shall certify to the Mayor and City Council that any land, building, stone, material or other