

CHAP. 125.

New section
added.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That four additional sections be and hereby are added to Article 14 of the Code of Public General Laws of Maryland, entitled "Bills of Lading, Storage and Elevator Receipts," said additional sections to be known as sections 1 A, 1 B, 1 C, 1 D, respectively.

"Order" bill
of lading.
Negotiable
instruments.

1 A. If any bill of lading or any receipt, voucher or acknowledgment whatsoever in writing in the nature or stead of a bill of lading for goods, chattels or commodities of any kind to be transported on land or water, or on both, shall contain the word "order" inserted before or after the name of the consignee, or if there shall be on such bill of lading, receipt, voucher or acknowledgment, any printed or written matter indicating that the goods, chattels or commodities named therein are to be delivered only upon the order or endorsement of the consignee or other party named, such bill of lading or instrument shall be known as an "order" bill of lading. All "order" bills of lading shall be and they are hereby constituted and declared to be negotiable instruments and securities in the same sense as bills of exchange and promissory notes and full and complete title to the property in said instruments mentioned or described, and all rights and remedies incident to such title or arising under or derivable from the said instruments shall enure to and be vested in each and every *bona fide* holder thereof for value, altogether unaffected by any rights or equities whatsoever, of or between the original or any other prior holders of or parties to the same, of which such *bona fide* holder for value shall not have had actual notice at the time to become such. No conditions, clauses or provisions inserted in or attached to any "order" bill of lading shall in any manner limit the negotiability thereof, and every such condition, clause or provision purporting to limit such negotiability shall be void.

How to be
construed.

1 B. If any "order" bill of lading shall contain the words "Notify A B," or any other words directing notice to be given to any person of the arrival of the goods, chattels or commodities at a point of destination, such words shall not be construed to charge any holder of such instruments with notice of any rights or equities of such person so to be notified in the said goods, chattels or commodities.

Bills of
lading to be
surrendered
and cancelled
before
delivery of
goods.

1 C. If any person or corporation, or any agent of any person or corporation having issued any "order" bill of lading shall deliver or permit to be delivered the goods, chattels or commodities mentioned in such bill of lading, without requiring the surrender of such bill of lading and without cancelling the same by writing or stamping on the face thereof in a con-