

CHAP. 86.

CHAPTER 86.

AN ACT to add an additional Section to Chapter 52 of the Acts of 1896, entitled "An Act to incorporate the United States Fidelity and Guaranty Company," authorizing the said United States Fidelity and Guaranty Company to increase its capital stock to an amount not exceeding one million dollars in excess of its present capital of one million five hundred thousand dollars.

New section added. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That an additional section be added to chapter 52 of the Acts of 1896, to be known as Section 15 B, and to follow section 15 A, as enacted by section 2 of chapter 188 of the Acts of 1898, which additional section shall read as follows:

Capital stock to be increased. 15 B. The said company shall have the right to increase its capital stock to an amount not exceeding the sum of one million dollars (\$1,000,000) in addition to its present capital of one million five hundred thousand dollars (\$1,500,000), as provided for in chapter 52 of the Acts of 1896, as amended by chapter 188 of the Acts of 1898, so that said company may have a total capital stock not exceeding two million five hundred thousand dollars (\$2,500,000), or said company may increase said capital stock to any portion of said sum of one million dollars, the said increase to be made in shares at the par value of one hundred dollars (\$100) each, as provided for in said chapter 52 of the Acts of 1896; and the clause in section 2 of said chapter 52, providing that the stockholders of said company at the time of increase shall be entitled to a *pro rata* share of such increase upon payment of the par value of the same, shall not apply to this present authorized increase of one million dollars or any part thereof, and the said stockholders shall not be entitled to a *pro rata* share of such increase.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved March 20, 1902.

CHAPTER 87.

AN ACT to ratify and approve the changes heretofore made by the stockholders of the Firemen's Insurance Company of Baltimore, in the number and par value of the shares of the company's capital stock, pursuant to the power and