

CHAP. 82.  
Road to be  
leased.

SEC. 2. *And be it further enacted*, That when the northern terminus of its railroad shall have been changed, as authorized by the preceding section of this Act, said Baltimore and Delaware Bay Railroad Company shall be and hereby is expressly authorized and empowered, with the consent of the holders of at least three-fourths of its capital stock, given as hereinafter provided, to lease its said railroad and property, and franchises connected therewith, to the Delaware Railroad Company, for such terms as may be agreed on, and also without or after making such lease, to sell and convey its said railroad, property and assets of every description, and all franchises exercisable in connection therewith, unto the Delaware Railroad Company absolutely, so that the latter shall be possessed of all right and title which the vendor corporation had therein, and the same shall thereupon become and be part and parcel of the property of the Delaware Railroad Company, and be merged and consolidated therewith, and said last-named company shall, in addition to the franchises so acquired, have, exercise and enjoy in connection therewith all the rights, powers, privileges and franchises which it may exercise respecting its other railroad and property in this State.

Consent  
given at  
annual or  
special  
meeting to  
lease or sell  
railroad.

SEC. 3. *And be it further enacted*, That the consent of stockholders of said Baltimore and Delaware Bay Railroad Company to the change of terminus, and abandonment of a portion of its railroad, as provided for in section 1 of this Act, and the like consent to lease or sell the residue of its railroad and property, as provided for in section 2 of this Act, may be given and ascertained at any annual or special meeting of the stockholders of said company called and held pursuant to notice, distinctly stating, *inter alia*, the subject to be submitted for their action and consent, publication of which notice shall be made at least once a week for three (3) successive weeks prior to said meeting in one or more newspapers published in Kent county aforesaid. If lease of the property be proposed, a draft of the lease, as agreed to and approved by the directors of each company, shall be submitted to the stockholders, and if a sale be proposed, all the terms and conditions thereof, as agreed to and approved by the directors of each company, shall be submitted to the stockholders. The sale and conveyance contemplated by section 2 of this Act shall, when approved by the stockholders, be consummated and effected by a deed, under the corporate seal of the said vendor company, signed by its president, attested by its secretary, and duly acknowledged according to the laws of Maryland, which deed shall be delivered for record in the office of the clerk of