CHAPTER 82.

CHAP. 82.

AN ACT to authorize the Baltimore and Delaware Bay Railroad Company to change the northern terminus of its railroad from the present point on the bounday line between this State and the State of Delaware to the point of intersection with the Townsend Branch of the Delaware Railroad Company; to discontinue operation of and abandon the small portion of its railroad between said points; and to lease or sell and convey, either or both, the remainder of its railroad and property and franchises exercisible in connection therewith to the Delaware Railroad Company; and to authorize the Delaware Railroad Company to become lessee or purchaser thereof.

WHEREAS, The Baltimore and Delaware Bay Railroad Company is a corporation duly constituted under the laws of the State of Maryland, and is authorized to own and operate a railroad located wholly within the county of Kent, in said State; and

Preambl**e**.

WHEREAS, The Delaware Railroad Company is also a corporation existing under the laws of Maryland, owning, interalia, a railroad known as its Townsend Branch, which is intersected by said Baltimore and Delaware Bay Railroad Company's railroad at or near Massey's, in said last-mentioned county; and

Preamble.

WHEREAS, By changing the northern terminus of said Baltimore and Delaware Bay Railroad to its present point of intersection with the said Townsend Branch of the Delaware Railroad Company, its continued operation, in direct connection with, and as part of, said Delaware Railroad Company's system, would be assured, and the public interests substantially promoted by the direct and expeditious transportation facilities thereby afforded to Baltimore and other commercial centres and markets; therefore,

Preamble.

Section 1. Be it enacted by the General Assembly of Maryland, That the Baltimore and Delaware Bay Railroad Company be and it hereby is authorized and empowered, with the consent of the holders of at least three-fourths of its capital stock, given as hereinafter provided, to change the northern terminus of its railroad from the point on the boundary line between this State and the State of Delaware to the present point of intersection with the Townsend Branch of the Delaware Railroad Company at Massey's; and to abandon and discontinue the operation of the small portion of said railroad lying between the said points, and to remove the rails, ties and other material therefrom, and either sell the same or make use thereof elsewhere on its said railroad.

Northern terminus to be changed.