

into its possession in course of its business dealings, and may sell, grant, mortgage, lease and dispose of the same in its discretion, will and pleasure, and execute, acknowledge and deliver all deeds and legal instruments for the same.

May receive property on storage, etc. SEC. 6. *And be it enacted*, That the following powers and privileges are also granted the said incorporation : First, to receive any personal property or estate on storage or safe deposit, on such terms or rates of charge as may be agreed on ; second, to purchase, invest in and sell any kind of property, real, personal or mixed, and to execute deeds, conveyances or assignments, or transfers therefor ; third, to receive deposits of money, securities and other property from any person or corporation, and to accumulate the same, and to issue certificates of deposit therefor, payable at such times and on such terms, and allowing such rate of interest therefor as may be agreed upon, not exceeding the legal rate of interest ; provided, such certificate or bonds do not at any time exceed twice the amount of the capital stock actually paid in ; fourth, to loan money on promissory and negotiable notes, bills obligatory, or other evidence of debt, and to borrow money at such rate of interest, not exceeding the legal rate, and on such terms as may be agreed on, and to issue therefor the obligations or bonds of the said association with or without coupons attached.

Effective. SEC. 7. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 4, 1896.

CHAPTER 472.

AN ACT to refund moneys erroneously paid into the State Treasury by the Twenty-first German American Building Association of Baltimore city, the Villa and Cottage Permanent Building Association, the Halethorpe Building and Loan Association of Baltimore county, and the South Baltimore Perpetual Building and Loan Association of Anne County.

Preamble. WHEREAS, The above-mentioned associations paid into the State treasury, certain sums of money from erroneous construction of chapter 536, of the Acts of 1890 ; and