and proper, and be issued and disposed of, from time to time, upon such terms as they shall determine, and as may be agreed upon; and in case of sale made by virtue of said mortgage or mortgages, whether under foreclosure or other judicial proceedings, or pursuant to any power contained in said mortgage or mortgages, the purchaser or purchasers thereof, or his or their survivor or survivors, representatives or assigns, may, together with their associates, if any, form a new corporation for the purpose of owning, possessing, maintaining and operating said property and franchises, and thereupon vest in such new corporation all the faculties, powers, rights, immunities, privileges, property and franchises possessed by said Electric Power Company, and a certificate of the formation of said new corporation shall be executed by the said purchaser or purchasers, his or their survivor or survivors, representatives or assigns, together with their associates, if any, and be acknowledged and recorded as other certificates of incorporation are at present directed to be acknowledged and recorded, in Article twenty-three of the Code of Public General Laws of Maryland, title "Corporations," sub-title "General Regulations."

SEC. 3. And be it further enacted, That said company, or its duly authorized agent or agents, may contract and agree Power of condemnawith the owner or owners, whether individuals, firms or corporations, to purchase and hold in fee simple, or for a term of years, any land or property, or any easement or right therein, or appurtenant thereto, or for the use, possession or occupation of the same, or any part thereof, or of any earth, gravel, stone, timber, streams, rivers, canals, races, water-ways, waterpower, or of any improvements or any part thereof whatever deemed by said company necessary, requisite and proper, and wanted by it for carrying out its objects and purposes; and if they cannot agree, or if the owner or owners, or any of them, be an infant, trustee, feme covert, who is not possessed of the property to her sole and separate use, and authorized to contract for the same, or non compos mentis, or for any other cause, be legally incapable of contracting, or out of the county in which such property may lie when such property may be wanted, said company is hereby authorized and empowered to acquire the same by condemnation, in the manner set forth in sections one hundred and sixty-seven and one hundred and sixty-seven A, of Article twenty three of the Code of Public General Laws of Maryland, title "Corporations," instead of in the manner set forth in sections two hundred