

CHAPTER 458.

AN ACT to amend the charter of the Susquehanna Electric Power Company, of Harford county, organized under Article twenty-three of the Code of Public General Laws, title "Corporations," ratifying and confirming the proceedings and contracts thereof, changing the corporate name of said company by omitting the words "of Harford county," extending and enlarging its franchises, and granting to it additional powers and privileges, and altering and establishing the practice and proceedings to be followed by said company in the acquisition of land and other property for its use.

Charter
amended.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the charter of the Susquehanna Electric Power Company, of Harford county, a corporation duly formed, organized and existing in accordance with law for the objects and purposes set forth in its certificate of incorporation, executed under Article twenty-three of the Code of Public General Laws, title "Corporations," be and the same is amended as hereinafter set forth; and the proceedings of said company in locating, appropriating and acquiring lands and other property, are hereby authorized; and it is hereby declared lawful for said company to issue its stock certificates for subscriptions, payable in lands and other property, as full-paid and non-assessable stock, and the original holder or holders thereof, or their transferee or transferees shall not be or become liable to assessment; and the said corporation shall have perpetual existence and succession; and after the passage of this act the corporate name of said company shall be "Susquehanna Electric Power Company."

May issue
bonds.

SEC. 2. *And be it further enacted,* That it shall be lawful for said company to make and issue its negotiable bonds of the denomination and to the number by it determined, and to secure the same by a mortgage or mortgages upon all its property, real, personal and mixed, and franchises situated in or out of this State, whether possessed at the time of the making of said mortgage or mortgages, or thereafter acquired, the said bonds and mortgage or mortgages to be made and executed in form as the directors of the said company shall prescribe, said bonds to be payable at such time, bear such rate of interest not exceeding six per centum per annum, and contain such terms, conditions and provisions as to them shall seem meet