

SEC. 8. *And be it enacted*, That the stock of this corporation may be assigned or transferred on the books of this corporation in person or by attorney only, but no stockholder indebted to the corporation shall be permitted to make a transfer of his stock or receive any dividend until such debt is paid or secured to the satisfaction of the president and directors.

Transfer of stock.

SEC. 9. *And be it enacted*, That the said company shall have authority and may take insurance on any kind of property against loss or damage occasioned by lightning, whether fire shall result therefrom or not, and may make such by-laws and regulations concerning liability for loss or damage by lightning as may be deemed necessary.

May insure against lightning.

SEC. 10. *And be it enacted*, That the directors may call a general meeting of the stockholders for any purpose relating to the affairs of the corporation by giving at least ten days' notice thereof in one or more of the newspapers published in Worcester county, and by written or printed notices mailed to the stockholders; they may be required on the written application of the shareholders holding a majority of the shares of stock to call a general meeting of stockholders, and in case of their refusal or failure so to do, the said shareholders holding a majority of the shares of said stock may call such general meeting as hereinbefore mentioned, and in case of their refusal so to do, the said shareholders holding two hundred and fifty shares or more of stock may call such general meeting in the manner above mentioned.

General meetings of stockholders.

SEC. 11. *And be it enacted*, That nothing in this act shall be so construed as to authorize the said corporation to issue any note, token, scrip or evidence of debt to be used as currency, and the Legislature hereby reserves the right to alter, amend or repeal this act or any part thereof.

Not to issue scrip, etc.

SEC. 12. *And be it enacted*, That this act shall take effect and have full operation from the date of its passage.

Effective.

Approved April 4, 1896.