

54 B. Upon such application the said clerk shall demand and receive from said applicant, the sum of ten dollars, before ^{Cost of license.} granting said license, and in all cases the said traders shall post the said license in a conspicuous place in his place of business. The failure of any such person or corporation to procure said license, shall be a misdemeanor, and upon conviction, such person or corporation shall be fined one hundred dollars; one-fourth of which shall be paid to the informer, and the balance to the State Treasurer.

SEC. 2. *And be it enacted*, That this act shall take effect ^{Effective.} from the first day of May, eighteen hundred and ninety-six.

Approved April 4, 1896.

CHAPTER 440.

AN ACT to Incorporate the Lexington Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Henry Riefe, James E. Ingram, G. W. Knapp, W. H. Jones and W. H. Matthai, and their associates and successors, and such other persons as shall hereafter become stockholders in the company hereby incorporated, shall be, and they are hereby constituted a body politic and corporate by the name and style of the "Lexington Company," and by that name shall have perpetual succession and be capable in law to acquire and hold and in anywise dispose of property, and to sue and be sued, plead and be impleaded in any court whatever, and to make and use a common seal, and to alter the same at pleasure, and generally to do everything proper to carry into effect the provisions of this act, or to promote the objects and designs of the company hereby incorporated. ^{A body corporate.}

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall consist of ten thousand dollars (\$10,000), ^{Capital stock.} divided into one hundred shares of the par value of one hundred dollars (\$100) each; but the said corporation may at any time and from time to time at a general meeting specially called for that purpose, increase the capital stock to any amount that may be deemed proper, not to exceed in all one hundred thousand dollars (\$100,000) by vote of two-thirds of all the shares of stock of the corporation theretofore subscribed for and issued, and subscriptions to its capital stock may be made in property at a valuation to be agreed upon between the corporation and