

building thereon, suitable in all respects to properly accommodate the white school children in said city, in accordance with the agreement entered into by said Mayor and City Council with the County Commissioners and the School Commissioners of Harford county.

May issue
bonds.

SEC. 2. *And be it enacted*, That for the purpose of raising the amount necessary for said contribution and to properly repair the public buildings belonging to said city, the Mayor and City Council of Havre de Grace are hereby authorized and empowered to borrow on the credit of said city an amount not exceeding the sum of ten thousand dollars, and to issue bonds therefor under the seal of said city in sums of not less than one hundred dollars or any multiple thereof, to be signed by the Mayor and countersigned by the treasurer of said city, said bonds to bear interest at the rate of five per centum per annum, payable semi-annually at the First National Bank of Havre de Grace, or at such other place as the Mayor and City Council shall designate on the first day of June and the first day of November in each, until the principal is paid or called in, and said bonds shall be exempt from county and municipal taxation, and shall have printed on them a distinct reference to this act as authorizing the issue thereof, and the said bonds shall be issued to mature not earlier than the 1st day of June, 1911, and the said bonds shall not be sold for less than their par or face value, and that said bonds shall be issued without submitting the question of their issue to a vote of the citizens of Havre de Grace, all provisions of the charter of the said city to the contrary notwithstanding.

Redemption
of bonds.

SEC. 3. *And be it enacted*, That after the expiration of ten years from the issue of said bonds, the Mayor and City Council may from time to time redeem them or any part of them, and if they determine to redeem and pay only a part of said issue, they shall have the right to determine by lot which of said bonds are to be redeemed, and when said bonds are thus selected for redemption the Mayor and City Council shall give notice by advertisement in a paper or papers published in the city of Havre de Grace the numbers of the bonds called in, and when and where they are to be paid, and interest shall cease on said called bonds from and after the date so fixed for their redemption.

Sinking fund.

SEC. 4. *And be it enacted*, That the Mayor and City Council of Havre de Grace shall at all times preserve and keep as a sinking fund for the payment of the principal and interest of all the bonded debt of said city, including that which may be