

by natural persons when acting in such fiduciary capacities ; that it is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained with the moneys aforesaid, and also with any, every and all other funds that may come into its possession in course of its business dealings ; and the same may sell, grant, lease, mortgage and dispose of, in its discretion and at its will and pleasure, and execute, acknowledge and deliver all deeds and legal papers and any instruments concerning the same ; to deal in exchange, foreign and domestic, and in every and all descriptions of properties, personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, notes, loans or bonds of the United States, or of any city, county or municipality, or of any incorporated company or individual ; provided, that no loan shall be made directly or indirectly to any officer or employe of said corporation ; and for any violation of this provision the party or parties making or consenting thereto directly or indirectly, shall be liable to said corporation for the amount so loaned and all expenses and losses which may result therefrom.

Misapplication of funds by employes.

SEC. 14. *And be it further enacted,* That any officer or employe of said corporation who shall apply any of the deposits of any kind of said corporation to his use or to the use of any person or persons not entitled thereto, without the consent of the owner of such deposits, shall be deemed guilty of embezzlement, and upon conviction thereof, shall be punished by imprisonment in the State prison for a term of not less than one nor more than five years, and shall be responsible in any suit in law for all injury, loss, expense or damage incurred by reason of his prosecution or in consequence of said act, either to said corporation or to any party aggrieved, damaged or injured thereby.

Subject to Act of 1892.

SEC. 15. *And be it enacted,* That the said corporation shall be subject at all times to the provisions of the Act of 1892, chapters 109 and 279.

Right of repeal.

SEC. 16. *And be it enacted,* That the General Assembly of Maryland reserves the right to repeal, alter or annul this act at its pleasure.

Effective.

SEC. 17. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved April 4, 1896.