shall be approved by the Mayor and City Council of Baltimore and its assent thereto given, and over and upon such highways or public roads in Baltimore county, as the assent thereto of the County Commissioners of Baltimore county shall be given. and upon such conditions as said County Commissioners may impose, and with the right to run public carriages thereon, propelled by electricity, cable, compressed air or other improved motive power, and with the right to charge and receive a rate of fare for each passenger not exceeding two cents per mile for each mile or fraction thereof; provided, said fare be not less than five cents for any one passenger for any distance; and with the authority to lay down and construct any lateral or connecting road or roads, not exceeding ten miles in length in said Baltimore county, and with the right to run thereon public carriages propelled as aforesaid.

demnation.

pany shall, in the construction of its said road, or of any of the lateral or branch roads thereof, provided for in section 1 of Power of con-this act, find it necessary to procure a right of way for its tracks, or for the necessary freight and passenger rooms, ticket offices, power houses, stations or depots, and shall be unable to procure the same by agreement with the owner or owners of the land necessary therefor; then the same may be obtained by condemnation in the manner provided by Article twentythree of the Code of Public General Laws; provided, however, that whenever the land to be condemned for any part of its moute is within corporate limits of Baltimore city, the application shall be made to a justice of the peace of Baltimore city, who shall issue his warrant to the Sheriff of Baltimore city, who shall return the inquisition to the Circuit Court of Baltimore city.

SEC. 2. And be it further enacted, That if the said com-

May issue bonds.

SEC. 3. And be it further enacted, That it shall be lawful for the said company to issue its bonds or obligations, in sums of not less than five hundred dollars each, and payable with interest at such time or times as the president and director: of said company may appoint, to a total aggregate amount not exceeding one million of dollars; and to sell and dispose of said bonds or obligations, and to provide for the security and payment of the same by mortgage or otherwise, and also that it shall and may be lawful for the said company to issue certificates of stock and apply the same, if they shall find it expedient so to do, to the payment of the expenses of the construction and equipment of the said road or other liabilities of the said company.