

absolutely liable in case of any default whatever; such court may, from time to time, if it deem it necessary, appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made and held, and the expenses of such investigation shall be borne by the said corporation, and such court may, if it deem necessary, examine the officers of such corporation under oath or affirmation, as to such investments.

Investment  
of funds.

SEC. 13. *And be it enacted*, That the said corporation shall have power to invest its capital or the increment thereof, or such funds as may be deposited with it, in the public funds of the United States, or in any stock or property whatsoever, and to dispose of said stocks, money and property in any such manner (not contrary to law,) as may appear most advantageous to it, and to take, have, hold and enjoy all such estates, real, personal or mixed, as may be obtained by the investment of its capital and all other money or funds that may come into its possession in the ordinary course of its business, and the same, to sell, grant, mortgage, lease and dispose of at pleasure, and to execute, acknowledge and deliver all deeds or other instruments of writing concerning the same; provided, however, that the said corporation shall make no investment or disposition of any money or property deposited with or held by it under the order or decree of any court, without the authority of such court first had and obtained.

Subject to  
Acts of 1892.

SEC. 14. *And be it enacted*, That the said corporation shall be subject at all times to the provisions of the act of eighteen hundred and ninety-two, chapter one hundred and nine, and of chapter two hundred and seventy-nine.

Right of  
repeal.

SEC. 15. *And be it enacted*, That the General Assembly of Maryland reserves the right to repeal, alter or annul this act at its pleasure.

Effective.

SEC. 16. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 4, 1896.