

the seals of the respective companies, and filed with the Secretary of State, shall be evidence of such consolidation and of the existence of the consolidated corporation so formed; provided, however, that upon making such consolidation a stockholder of any company consolidating with the Columbia and Maryland Railway as aforesaid, voting against said consolidation, or declining to assent to the same, shall be paid by the consolidated company the actual market value of the stock held by him of the companies so consolidated under the provisions aforesaid; and if the parties cannot agree upon the value of the said stock, the same shall be submitted to arbitration, one arbiter to be appointed by each of the parties, and the two so appointed to choose a third, and if they fail to agree upon the third arbiter, the Circuit Court of Baltimore city shall, upon application of either party, appoint such third arbiter, and the decisions of the majority of the arbitrators so chosen shall be final and conclusive upon both parties.

May purchase other roads, etc. SEC. 2. *And be it further enacted,* That the said Columbia and Maryland Railway, its successors and assigns, are hereby empowered to endorse or guarantee any evidences or indebtedness of any passenger railway company, or to purchase such other railways, or to subscribe or purchase the stock, bonds or other evidences of debt of any company which may own or operate a passenger railway.

Effective. SEC. 3. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved April 4, 1896.

CHAPTER 339.

AN ACT to empower the County Commissioners of Calvert County, to levy a sum of money for the building of a school house for white children in Election District number two, at or near Prince Fredericktown, in Calvert County.

To build school house. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Calvert county, may, in their discretion, levy for the building of a school house, for white children, in Election district number two, at or near Prince Fredericktown in Calvert county, such a sum of money as may be deemed sufficient, not to exceed four hundred dollars.