

such bonds shall become due, as hereinafter provided, levy annually, the sum of five hundred dollars for the redemption of such bonds as shall annually become due, the interest on said bonds shall be receivable by the treasurer of said county for taxes upon presentation of the coupons of the current year, and the said treasurer shall reserve out of the moneys collected by or paid to him for county purposes, generally, a sum sufficient to pay the interest on said bonds at the times when said interest shall fall due, which interest shall be payable upon presentation of the said coupons as they may fall due; such coupon taken in payment of taxes or paid in cash, shall be accounted for to the County Commissioners by the said treasurer, as other vouchers of payment by him are accounted for, and said coupons shall be delivered to said commissioners, and be by them immediately burned and destroyed, and as the said bonds mature and are redeemed, they shall similarly be accounted for, delivered and destroyed.

Separate  
fund.

SEC. 4. *And be it enacted*, That the money arising from sales of said bonds shall be kept as a separate fund for the purposes of this act, and the treasurer shall keep a full registry of said bonds, with the names of the purchasers, the amount realized on sales and the date of maturity of the several bonds, by their serial number.

To erect  
school  
building.

SEC. 5. *And be it enacted*, That the fund realized from the sale of said bonds shall be applied to the erection and equipment of a public school building in Elkton, under the direction and control of the Board of County School Commissioners for Cecil county, as hereinafter provided, and shall be paid by the treasurer upon the requisition of the said school commissioners, endorsed by the County Commissioners of said county, as other county funds are paid out; and the said County School Commissioners are hereby authorized to make requisitions, and the County Commissioners are directed to audit the same, properly endorse them for payment, if found correct, to the several contractors, architects, material men or others who have done work or furnished materials to and about such building, and also in payment of any necessary expenses which may have been incurred by the Board of County School Commissioners of Cecil county.

Plan of building, etc.

SEC. 6. *And be it enacted*, That the Board of County School Commissioners, in the event of the sale of said bonds, shall as speedily as possible, procure and adopt a plan and specifications for the building and equipment of a public school