

in the State of Maryland, for the encouraging building of towns, and the laying out of town sites and streets, alleys and avenues therein; for the erection of dwellings and other buildings, and for selling and leasing the same; for establishing summer resorts, and in promoting the development of the land and property of the corporation.

SEC. 6. *Be it further enacted*, That the said company in the development of its property shall have the right to construct, operate and equip railroad lines, to be operated by steam or electricity in any portion of the State of Maryland, to erect, equip and operate telephone and telegraph lines within the State of Maryland, so as to connect its landed property and estates with any of the cities of the State; and to acquire land or franchises, and to make contracts to carry out the purpose set out in this section. May construct railroads.

SEC. 7. *And be it further enacted*, That the said corporation shall have the power and right to act as agent for the purchase of any lands, chattels and properties, whether real, personal or mixed, and may sell and convey the same, or any part thereof, upon the instalment plan or upon such other plan as the directors of the said corporation shall determine, for the purpose of aiding the development of the said lands, and facilitating the settlement of immigrants, and that, in the interest of this development by immigration or otherwise, the said corporation may construct, equip and operate steam, electric and other railways, and shall have the right to lay tracks upon and to use the highway, roads and streets of the State of Maryland, as may be granted to it by the respective County Commissioners or municipal authorities within the State of Maryland; and the said County Commissioners and municipal authorities are hereby authorized in their discretion to grant to the said company such rights, upon such terms as to them shall seem proper, and for the construction and operation of the said railroads, the said company shall have all the rights and powers pertaining to such condemnations of lands for railroad companies as are now granted to railroad companies under Article 23, of the Public General Laws. May act as agent, etc.

SEC. 8. *Be it further enacted*, That the directors of the said company shall have the power to change the corporate name thereof, provided the holders of two-thirds of the stock then issued shall vote in favor of such change. May change name.

SEC. 9. *Be it further enacted*, That this act shall take effect from the date of its passage. Effective.

Approved April 4th, 1896.