whom it shall so become responsible, and to enforce any bond, contract, agreement, pledge or other security made or given for that purpose.

Investment of funds of company.

Sec. 15. And be it enacted, That the said corporation shall have power to invest its capital and the increment thereof, or such funds as may be deposited with the said corporation for that purpose, from time to time, in the public funds of the United States or in any stock or property whatsoever, and to dispose of said stocks, money, property, in any such manner, (not contrary to law) as may appear most advantageous to the said corporation; and to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of the capital of said corporation, and all other moneys or funds that may come into their possession in the course of their dealing and business, and the same to sell, grant, mortgage, lease, and dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said corporation shall make no investment or disposition of any money or property deposited with or held by it under the order or decree of any court without the authority of such court, first had and obtained.

Subject to Act of 1892. Sec. 16. And be it enacted, That said corporation shall be subject at all times to the provisions of the Act of 1892, chapter 109, and 279.

Right of repeal. Sec. 17. And be it enacted, That the General Assembly of Maryland reserves the right to repeal, alter or amend this act at its pleasure.

Effective.

SEC. 18. And be it enacted, That this act shall take effect from the date of its passage.

Approved April 4, 1896.

CHAPTER 310.

AN ACT to amend the Charter of the town of Takoma Park, in Prince George's and Montgomery counties, as said Charter was enacted by Chapter 480 of the Acts of the General Assembly of Maryland at the session of 1890, and amended by Chapter 558 of the Acts of Assembly of 1894.

Section 1. Be it enacted by the General Assembly of Maryland, That chapter 480 of the Acts of Assembly of 1890,