

pose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said real estate so to be held by them shall be only that to be occupied as their office and place of business, not exceeding in value one hundred and fifty thousand dollars, and such as may come into their possession in satisfaction of any debt due to them upon mortgage, decree or judgment.

May insure
fidelity of
public
officials.

SEC. 14. *And be it enacted*, That said company shall be and is hereby authorized and empowered to insure the fidelity of persons holding places of trust or responsibility in, to or under any State, county, city, corporation, company, partnership, person or persons whatsoever, to become security for the faithful performance of any trust, office, duty, contract or agreement, and to supersede any judgment, or to go upon any appeal or other bond, and it is further authorized to become sole surety in all cases where by law two or more sureties are required for the faithful performance of any trust or office, and it shall and may be lawful for any court, register, clerk or other officer to approve said company as sole surety in all such cases, but, in such cases the officers and affairs of said company may be subject to an examination by such court, register, clerk, or other officers; and it shall be lawful for said company to stipulate and provide for indemnity from the parties aforesaid for whom it shall so become responsible, and to enforce any bond, contract, agreement, pledge or other security made or given for that purpose; that said corporation shall be subject at all times to the provisions of the act of 1892, chapter 109, and of the act of 1892, chapter 279, or amendments or supplements thereto.

By-laws of
company.

SEC. 15. *And be it enacted*, That the president, vice-presidents and directors of said corporation hereby created, shall have power to enact and adopt such rules and regulations and by-laws for the government and management of the affairs of said corporation as they shall deem advantageous to the interests thereof, provided the same be not contrary to the law of the land.

Right of
repeal.

SEC. 16. *And be it enacted*, That the General Assembly reserves the right to repeal, alter and amend this act at its pleasure.

Effective.

SEC. 17. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved March 19th, 1896.