

bonds of the United States, or of any other State, city, county or municipality, or of any incorporated company, or of any individual; provided, that no loan shall be made directly or indirectly to any officer or employe of said corporation; and for any violation of this provision the party or parties consenting thereto, directly or indirectly, shall be liable to said corporation for the amount so loaned, and all expenses or losses which may result therefrom.

SEC. 13. *And be it enacted*, That the said corporation shall have power to guarantee, endorse and secure the payment and collection of notes, debts, bills of exchange, contracts, bonds, mortgages, evidences of debts, certificates of property, or value checks, and the title to property, real or personal, indebtedness of companies, partnership, loans of States, cities, counties, municipalities, on such terms or commissions as may be agreed upon or established by said corporation, and the persons or corporations dealing therewith, to act as the fiscal or transfer agent of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money, and transfer, register and countersign certificate of stock, bonds, or other evidences of indebtedness; and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon.

May endorse notes, etc.

SEC. 14. *And be it enacted*, That the said corporation shall be, and is hereby, authorized and empowered to insure the fidelity of persons holding places of trust or responsibility, of any State corporation, company, person or persons whatsoever, to endorse and become security for the faithfully performance of any trust, office, duty, contract or agreement, to supersede any judgment or become surety upon any bond for appeal from any order, judgment or decree of any court of record or justice of the peace; and it is further authorized to become sole surety in all cases where by law two or more sureties are required for the faithful performance of any trust or office, and it shall and may be lawful for any court to approve said corporation as sole surety in all such cases; and in every such case the capital stock of said corporation shall be taken and considered as sufficient security therefor; but in all such cases the affairs and effects of said corporation shall be subject to an examination, if the court should deem it necessary, and the said court may examine under oath the officers of said corporation in relation to the affairs, property and effects of said corporation; and it shall be lawful for said corporation to stipulate and provide for indemnity from the parties aforesaid, for

May insure fidelity of officials, etc.