Man or committee of a lunatic or minor, it shall and may be lawful for such court, if it shall think fit, to appoint the United States Fidelity and Guaranty Company, with their assent, such receiver, trustee, administrator, assignee, guardian or committee, and the accounts of said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be regularly settled and adjusted before the tribunal, and upon such settlement and adjustment, all proper legal and customary charges, costs and expenses shall be allowed the said company for their care and management of the trusts and estates aforesaid; and the said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be subject to all orders or decrees made by the proper tribunal under the laws of such State.

SEC. 11. And be it enacted, That when any court shall appoint said company as receiver, trustee, administrator, executor, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said company. company, the capital stock as paid in shall be taken, and considered as the security required by law for the faithful performance of their duties; provided the said court shall not deem it necessary to require further security, and shall be absolutely liable in case of any default whatever; the court, if it deem it necessary, may, from time to time, appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made and the security afforded to those by or from whom its engagements are held, and the expense of such investigation shall be defrayed by said company; or the court may, if deemed necessary, examine the officers of said company under oath or affirmation, as to the security aforesaid.

SEC. 12. And be it enacted, That any executor, administra- Deposits by tor, guardian or other trustee or public officer having the control of any bonds, stocks, securities, moneys or other valuables belonging to others shall be and is hereby authorized to deposit the same for safe keeping with said company.

executors,

SEC. 13. And be it enacted, That the said corporation is authorized to take, have, hold and enjoy all such estates, real, Real estate personal and mixed, as may be obtained by the investment of their capital stock and all other moneys and funds that may come into their possession in the course of their dealings and business, and the same to sell, grant, mortgage, lease and dis-